

Finance Committee meeting Minutes
Obrien's
February 12, 2014
8:30 AM

1. Members present: Ed Stores, Fritz Killian, Jackie Meyer, Mike Miday, Lou Alaimo, Joe Sposato, Dave Mastin, Bob Codispoti
2. There was a lengthy discussion and presentation on Section V Finances by Lou Alaimo and Dave Mastin. The presentation concerned Fund Balance and Reserve Presentation. This information will be also be given to the Executive Committee to digest.
3. Taking into consideration their report, there was a discussion about Long Range and long term plans for Section V that need to be addressed.
4. Jackie Meyer handed out the financial report as of February 1, 2014 that showed the current assets of Section V at \$243,371. The report also showed the 2013-14 budget expenditures of \$86,101.62 and a balance of \$134,548.38. As of February 1st Fall Sports showed a profit of \$92,210.85
5. The present structure of the Finance Committee is as follows:

Chairperson	Bob Codispoti
Ex. Director	Ed Stores
President	Joe Backer
President-Elect	Fritz Killian
Treasurer	Jackie Meyer
Assistant treasurer	Ted Woods ?
School Supt	Mike Miday
At-Large	Pete Shambo
	Lou Alaimo
	Joe Sposato
	Dave Mastin
Past President	Jim Zumbo
6. Next meeting is scheduled for Tuesday, April 22 at 10:00 at O'Brien's