

Finance Committee Meeting
April 17, 2013
Wegmans, Canandaigua, New York

1. Meeting called to order by Coordinator Bob Codispoti at 8:40 am on April 17,2013.
2. Members Present: Coordinator Bob Codispoti, Executive Director Ed Stores, President Joe Backer, Judi Knight, Pete Shambo, Dave Mastin, Lou Alaimo, Treasurer Jackie Meyer, Recording Secretary Ted Woods, Mike Midey, Jim Zumbo
3. Dues
President Backer gave a synopsis of previous discussions.
Executive Director Ed Stores filled the Committee in on the present situation which is to reach \$500,000 with a \$50,000 raise until the \$500,000 limit is reached. The Athletic Council voted to postpone any dues until the 2014-2015 school year. There will be no dues of 2013-2014. Efforts have been made to curtail expenses and to control T-Shirt business. There is a dues structure in place if necessary to levy dues. The Section is looking at different ways to establish dues. Still on the table to discuss:
 - A. Method of paying dues
 - B. Is \$500,000 to large a number for the threshold?
 - C. Is the Section leading up to a full time Executive Director? (Bob Codispoti)
 - D. What happens if the Section incurs a rather Large Bill? (Court Case)

A great deal of discussion took place to orient the Committee as to what has occurred in the past and where the Section would like to go in the future.

The Committee needs to take a good look at what was discussed and develop a policy to cover such items.

Ed Stores moved and Joe Sposato seconded a motion to recommend to the Council that a discussion be held at the May Council Meeting as to the procedure to cover payment of an emergency situation. Carried.

4. Audit and the State Attorney's Office
All Sections have been asked by the Attorney General to ensure that the local auditors cover the financial functions of the Sections.
5. Adjournment
Meeting adjourned at 10:17 am. Next meeting scheduled for Tuesday, June 11th

Respectfully Submitted
Ted Woods, Recording Secretary

